

Guam Law Library
A Non-profit Education Corporation
Financial Statement for the Year Ending December 31, 2012

Balance Sheet

Assets

Cash in Bank and on Hand	\$ 150,665.52
Investment Account	709,575.53
Accounts Receivable	107,221.15
Fixed Assets, Net	<u>38,890.00</u>
Total Assets	\$1,006,352.20

Liabilities and Net Assets

Accounts Payable	7,362.43
Accrued Liabilities	<u>5,041.63</u>
Total Liabilities	12,404.06

Net Assets	<u>993,948.14</u>
Total Liabilities & Net Assets	\$1,006,352.20

Statement of Revenues, Expenditures and Changes in Net Assets

Net Assets as of Dec. 31, 2011	\$897,483.39
Revenues	494,393.83
Expenditures	<u>397,929.08</u>
Excess of Revenues over Expenditures	96,464.75
Net Assets as of Dec. 31, 2012	\$993,948.14

Certified True and Correct
Geraldine Amparo Cepeda, Executive Director