

The Guam Law Library
(A non-profit educational corporation)
Financial Statements for the Year Ended December 31, 2013

Balance Sheet

ASSETS:

Cash in bank and on hand	\$158,348.68
Investment account	613,660.03
Accounts receivable	65,319.90
Fixed assets, net	<u>39,474.86</u>
Total assets	\$ 876,803.47

LIABILITIES AND NET ASSETS:

Accounts payable	5,459.20
Accrued liabilities	<u>3,602.89</u>
Total liabilities	9,062.09

Net assets	<u>867,741.38</u>
Total liabilities and net assets	\$ 876,803.47

Statement of Revenues, Expenditures and Changes in Net Assets

Net assets, December 31, 2012	\$ 993,948.14
Revenues:	439,875.13
Expenditures:	<u>566,081.89</u>
Excess of revenues over expenditures	<u>126,206.76</u>
Net assets, December 31, 2013	\$ 867,741.38

Certified True and Correct
Geraldine Amparo Cepeda, Executive Director