

The Guam Law Library
(A non-profit educational corporation)
Financial Statements for the Year Ended December 31, 2014

Balance Sheet

ASSETS:	
Cash in bank and on hand	\$ 258,647.74
Investment account	361,238.54
Accounts receivable	86,904.65
Fixed assets, net	<u>34,332.43</u>
Total assets	\$ 741,123.36
LIABILITIES AND NET ASSETS:	
Accounts payable	4,629.09
Accrued liabilities	<u>4,788.03</u>
Total liabilities	9,417.12
Net assets:	
Net assets, restricted	300,000.00
Net assets, unrestricted	<u>431,706.24</u>
Total net assets	<u>731,706.24</u>
Total liabilities and net assets	\$ 741,123.36

Statement of Revenues, Expenditures and Changes in Net Assets

Net assets, December 31, 2013	\$ 867,741.38
Revenues:	312,379.80
Expenditures:	<u>448,414.94</u>
Excess of expenditures over revenues	<u>136,035.14</u>
Net assets, December 31, 2014	\$ 731,706.24
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Certified True and Correct
Geraldine Amparo Cepeda, Executive Director