

THE GUAM LAW LIBRARY
(A non-profit educational corporation)
Statement of Financial Position for the Year Ended December 31, 2017

ASSETS

Cash and cash equivalents	\$ 190,144
Time certificate of deposit	104,163
Accounts receivable	82,741
Other receivables	11,128
Property and equipment, net	<u>170,651</u>
	<u>\$ 558,827</u>

LIABILITIES AND NET ASSETS

Liabilities:

Accrued expenses	10,590
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Net assets:

Net assets, restricted	163,740
Net assets, unrestricted	<u>384,497</u>
	<u>548,237</u>
	<u>\$ 558,827</u>

Statement of Revenues, Expenditures and Changes in Net Assets
Year Ended December 31, 2017

Revenues	\$ 324,235
Expenditures	<u>420,928</u>
Excess of expenditures over revenues	96,693
Net Assets, December 31, 2016	<u>644,930</u>
Net Assets, December 31, 2017	<u>\$ 548,237</u>

Certified True and Correct
/s/Geraldine A. Cepeda, Executive Director/Librarian