

**The Guam Law Library**  
(A Non-profit Educational Corporation)

Statement of Financial Position  
December 31, 2020

<b>ASSETS</b>	
Cash and equivalents	\$463,810
Accounts Receivable	-
Property and equipment, net	<u>148,382</u>
	<u>\$612,192</u>
 <b>LIABILITIES AND NET ASSETS</b>	
Liabilities:	
Accrued Expense	\$3,459
Net Assets:	
Net assets, Restricted	163,740
Net asset, Unrestricted	<u>444,993</u>
	<u>\$612,192</u>

Statement of Revenues, Expenditures and Changes in Net Assets  
Year Ended December 31, 2020

Revenues	\$211,650
Expenditures	<u>322,844</u>
Excess of Expenditures over Revenues	111,194
Net Assets, December 31, 2019	<u>719,927</u>
Net Assets, December 31, 2020	<u>\$608,733</u>

Certified True and Correct  
Geraldine A. Cepeda, Exec. Director/Librarian