

The Guam Law Library
(A Non-Profit Educational Corporation)

Statement of Financial Position
December 31, 2023

ASSETS	
Cash and equivalents	\$887,235
Accounts Receivable	103,960
Property and equipment, net	<u>132,504</u>
	<u>\$1,123,699</u>
LIABILITIES AND NET ASSETS	
Liabilities:	
Accrued Expense	\$3,856
Net Assets:	
Net assets, Restricted	163,740
Net asset, Unrestricted	<u>956,103</u>
	<u>1,119,843</u>
	<u>\$1,123,699</u>

Statement of Revenues, Expenditures and Changes in Net Assets
Year Ended December 31, 2023

Revenues	\$451,431
Expenditures	<u>318,003</u>
Excess of Revenues over Expenditures	133,428
Net Assets, December 31, 2022	<u>986,415</u>
Net Assets, December 31, 2023	<u>\$1,119,843</u>

Certified True and Correct: Geraldine A. Cepeda, Exec. Director & Librarian