

The Guam Law Library
(A Non-Profit Educational Corporation)

Statement of Financial Position
December 31, 2024

ASSETS	
Cash and equivalents	\$933,379
Accounts Receivable	70,254
Property and equipment, net	<u>165,937</u>
	<u>\$1,169,570</u>
LIABILITIES AND NET ASSETS	
Liabilities:	
Accrued Expense	\$3,984
Net Assets:	
Net assets, Restricted	240,000
Net asset, Unrestricted	<u>925,586</u>
	<u>1,165,586</u>
	<u>\$1,169,570</u>

Statement of Revenues, Expenditures and Changes in Net Assets
Year Ended December 31, 2024

Revenues	\$358,034
Expenditures	<u>312,291</u>
Excess of Revenues over Expenditures	45,743
Net Assets, December 31, 2023	<u>1,119,843</u>
Net Assets, December 31, 2024	<u>\$1,165,586</u>

Certified True and Correct: Geraldine A. Cepeda, Exec. Director & Law Librarian